



**PlanPlus Inc.**



## **FOR IMMEDIATE RELEASE**

### **CoVirt & PlanPlus Announce Integration Agreement**

*CoVirt providing basic PlanPlus service free to all users of VirtGate*

**MONTREAL, CANADA November 16, 2006** PlanPlus Inc. and CoVirt Inc. (Canada) announced an agreement today to integrate the popular VirtGate distribution management system with the PlanPlus Web Advisor financial planning tool. Both firms are exhibiting together at the *2006 Insurance and Investments Convention* in Montreal where they will be demonstrating the integrated solution.

Tim Fitzpatrick, President of CoVirt said "PlanPlus has made enormous inroads in their field not only in the Canadian market, but in the international market. For us at CoVirt, making this service free to all users of VirtGate is a continuation of the expansion of our broker-to-client relationship features. The bottom line is if tools are provided so that the Broker sells more, then everyone wins. VirtGate MGAs will quickly see this is yet another reason why they win with VirtGate."

The agreement covers both the technical integration of the two solutions as well as licences CoVirt to provide the Basic Level of PlanPlus Web Advisor to all existing users of the VirtGate Distribution Management System. A single-signon link from VirtGate will provide a secure link to launch Web Advisor, as well as to transfer the basic customer data so advisors will not need to re-key information. Users will have the additional option of upgrading on a subscription basis to the more complete levels of Web Advisor - Bronze, Silver or Gold Level – where they have access to more advanced planning features, asset allocation and more. At this higher level of access VirtGate will also pass any insurance policy information into Web Advisor speeding up the planning process.

Both Web Advisor and VirtGate are fully bilingual offerings.

"PlanPlus is very excited by this arrangement with CoVirt", said Shawn Brayman, President of PlanPlus Inc. "VirtGate is the market leader in distribution management systems for MGAs and so this is a great opportunity for PlanPlus to gain increased exposure in the insurance market. This type of integration will allow insurance oriented reps to make advice a more central part of their services."

#### **About PlanPlus Inc.**

PlanPlus Inc. is a Canadian firm that provides wealth management and financial planning solutions based on their PlanPlus Web Advisor software to financial services firms worldwide. PlanPlus has users in North and South America, the Caribbean, Asia and Europe. Customers include banks, stock brokers/investment firms, insurance, credit union, mutual fund and financial planning firms. PlanPlus is a Canadian company established in 1990. It is privately owned and located in Lindsay, Ontario.

Website: <http://www.planplus.com>

## **About CoVirt Inc.**

We provide a cost-effective distribution management system we call VirtGate via a web service that automates much of the workflow of a wealth management, life insurance or health insurance brokerage enterprise. Our clients are wholesalers representing insurance and investment suppliers and deal with multiple selling brokers. VirtGate is used to track all aspects of a brokerage business and integrated with data feeds to and from a carrier / suppliers and other trading partners eliminating the need for manual entry and reducing the amount of time it takes to work a case.

Website: <http://www.covirt.com>

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