

Estate Planning – Current Distribution Analysis

How your estate is distributed on death is impacted by a variety of factors. Some of the more significant aspects include:

- How asset ownership is structured (single vs. joint)
- If particular assets have a named beneficiary
- Beneficiary designations on life insurance benefits payable
- How your Last Will and Testament distributes any assets that are not directly transferred through joint ownership or through beneficiary designations.

Another issue that can have a significant impact for couples, is the timing of each spouse's death. For this reason, on the following pages we have identified the distribution of the estate and an estimate of final expenses using two assumptions. In the first analysis we assume that Raj dies first with Minah dying second. In the second analysis we assume that Minah dies first and Raj dies second. This allows you to see the impact that timing may have on your situation.

Detailed Analysis of Raj's Estate (Raj Dies First)

Assets	Estate	Minah	Children	Charity	Other	Total
Business Other	550,000					550,000
Raj EPF					200,000	200,000
Personal Use					400,000	400,000
Total Assets	550,000	0	0	0	600,000	1,150,000
Liabilities						
Personal Use					100,000	100,000
Total Liabilities	0	0	0	0	100,000	100,000
Death Benefits						
Total Death Benefits	0	0	0	0	0	0
Total Estate	550,000	0	0	0	500,000	1,050,000
Final Expenses						
Assumed Burial Costs	15,000					15,000
Probate and Other Fees	%					
Taxes on EPF Investments	%					
Taxes on Investment Assets	%					
Taxes on Personal Use	%					
Assets						
Total Expenses	15,000	0	0	0	0	15,000
Total Estate Minus Total Expenses	535,000	0	0	0	500,000	1,035,000
Estate Distribution	-535,000	535,000	0	0	0	0
Total Distribution	0	535,000	0	0	500,000	1,035,000

Detailed Analysis of Minah's Estate (Minah Dies Second)

Assets	Estate	Children	Charity	Other	Total
Minah EPF				150,000	150,000
Personal Use				400,000	400,000
Raj's Residual Estate	535,000				535,000
Total Assets	535,000	0	0	550,000	1,085,000
Liabilities					
Personal Use				100,000	100,000
Total Liabilities	0	0	0	100,000	100,000
Death Benefits					
Total Death Benefits	0	0	0	0	0
Total Estate	535,000	0	0	450,000	985,000
Final Expenses					
Assumed Burial Costs	15,000				15,000
Probate and Other Fees	%				
Taxes on EPF Investments	%				
Taxes on Investment Assets	%				
Taxes on Personal Use Assets	%				
Total Expenses	15,000	0	0	0	15,000
Total Estate Minus Total Expenses	520,000	0	0	450,000	970,000
Estate Distribution	0	0	0	0	0
Total Distribution	520,000	0	0	450,000	970,000

Detailed Analysis of Minah's Estate (Minah Dies First)

Assets	Estate	Raj	Children	Charity	Other	Total
Minah EPF					150,000	150,000
Personal Use					400,000	400,000
Total Assets	0	0	0	0	550,000	550,000
Liabilities						
Personal Use					100,000	100,000
Total Liabilities	0	0	0	0	100,000	100,000
Death Benefits						
Total Death Benefits	0	0	0	0	0	0
Total Estate	0	0	0	0	450,000	450,000
Final Expenses						
Assumed Burial Costs	15,000					15,000
Probate and Other Fees	%					
Taxes on EPF Investments	%					
Taxes on Investment Assets	%					
Taxes on Personal Use	%					
Assets						
Total Expenses	15,000	0	0	0	0	15,000
Total Estate Minus Total Expenses	-15,000	0	0	0	450,000	435,000
Estate Distribution	15,000	-15,000	0	0	0	0
Total Distribution	0	-15,000	0	0	450,000	435,000

Detailed Analysis of Raj's Estate (Raj Dies Second)

Assets	Estate	Children	Charity	Other	Total
Business Other	550,000				550,000
Raj EPF				200,000	200,000
Personal Use				400,000	400,000
Minah's Residual Estate	-15,000				-15,000
Total Assets	535,000	0	0	600,000	1,135,000
Liabilities					
Personal Use				100,000	100,000
Total Liabilities	0	0	0	100,000	100,000
Death Benefits					
Total Death Benefits	0	0	0	0	0
Total Estate	535,000	0	0	500,000	1,035,000
Final Expenses					
Assumed Burial Costs	15,000				15,000
Probate and Other Fees	%				
Taxes on EPF Investments	%				
Taxes on Investment Assets	%				
Taxes on Personal Use Assets	%				
Total Expenses	15,000	0	0	0	15,000
Total Estate Minus Total Expenses	520,000	0	0	500,000	1,020,000
Estate Distribution	0	0	0	0	0
Total Distribution	520,000	0	0	500,000	1,020,000