



**PlanPlus Inc.**



**For Immediate Release – February 3rd, 2005**

## **PlanPlus Inc. & Velocity Solutions Ltd. Form New Partnership**

**PlanPlus Inc.** of Lindsay, Ontario, Canada and **Velocity Solutions Ltd.** of Hong Kong signed a letter of intent for **Velocity Solutions Ltd.** to supply sales, marketing and technical support for PlanPlus' enterprise financial planning software in Greater East Asia. Shawn Brayman and David Armitage, the respective Presidents of these two companies expect the revenue generated over a three year period to exceed \$C 6 million.

This agreement was reached and signed as a result of Mr. Shawn Brayman's recent trip to Hong Kong as part of the Team Canada Trade Mission to China with Prime Minister Paul Martin. This is Mr. Brayman's second journey as a representative of the Team Canada Trade Mission to China, the first one was held in 2001 with Prime Minister Jean Chretien.

**PlanPlus Inc.** has been active in Asia since 2000 with sales of financial planning solutions. The unique ability of PlanPlus Pro and PlanPlus Web Advisor™ to adapt to the local tax, investment and retirement rules for each country allowed **PlanPlus Inc.** to introduce a powerful localized version relatively easily.

*"Unfortunately the triple impact of the DOT.COM crash, SARS and the wars in the Middle East caused significant slowdown in the Financial Service sector over 2002 and 2004, and for PlanPlus Inc., loss of our earlier distributor. We are excited to see the marketplace rebounding so effectively. By partnering with **Velocity Solutions Ltd.** in Hong Kong it will allow us to be far more aggressive in not just marketing our solutions, but more importantly providing a much higher level of service to our customers",* said Shawn Brayman, President of **PlanPlus Inc.**

*"The middle class in East Asia is one of the largest and fastest growing anywhere in the world. The financial sector that is servicing this market needs tools and systems to drive better performance from its client-facing operations. The **PlanPlus Inc.** suite of solutions is very well positioned to help this sector. Velocity is pleased to be able to bring its technical expertise and market knowledge to bear on this opportunity" said David Armitage, President of **Velocity Solutions Ltd.***

### **About PlanPlus Inc.**

PlanPlus Inc. is a Canadian firm that provides wealth management solutions to financial services firms worldwide with users in North and South America, the Caribbean, Asia and Europe.

For further information about PlanPlus Inc., visit [www.planplus.com](http://www.planplus.com) or contact: Elaine Hartjes, PlanPlus Inc. – [elaine@planplus.com](mailto:elaine@planplus.com) or 705-324-8001 ext. 307

### **About Velocity Solutions Ltd.**

Velocity is an information technology and business process services firm helping clients manage and enhance their technology investments in East Asia, Australia and New Zealand.

For further information about Velocity Solutions Ltd. visit [www.velocity-solutions.com](http://www.velocity-solutions.com) .